



FOR IMMEDIATE RELEASE

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**Waterstone Mortgage Opens Regional Headquarters in Winter Park,
Hosts Grand Opening**

Mortgage company will celebrate its growth with a ribbon cutting on Thursday, April 9

WINTER PARK, FL—March 30, 2015—National mortgage lender Waterstone Mortgage Corporation is pleased to announce that the company will open its new Regional Headquarters in a new location in Winter Park. The new office is located at 2699 Lee Road, Suite 600 in Winter Park, making it possible to see the company's signage from I-4. The company will celebrate this move and the growth that led to it with a Grand Opening event, including a ribbon cutting and tour of the new office from 3:00 – 5:00 p.m. on Thursday, April 9. A special Celebration of Success event will take place that evening from 5:00 – 7:00 p.m. at the Winter Park Village Ale House. Members of the local business community, customers, and business partners are all invited to attend the upcoming grand opening event.

"The move to our new space marks the beginning of a new chapter in our business," said David Holbrook, Regional Manager for Waterstone Mortgage. "Dustin Owen, Mike Smalley and I opened our first Florida branch with only five employees in 2008. Today, we have 13 offices across the state and employ over 120 mortgage professionals. Our Winter Park office is the largest office, which made Winter Park the obvious choice to house the Regional Headquarters. This new office will give every one of our employees an opportunity to do an even better job of serving Florida homeowners."

In the seven years since Waterstone Mortgage first expanded into Florida, the company's operations in the state have grown to contribute 20% of the total Waterstone Mortgage Corporation production. In 2015, the company will extend an estimated \$550 million in home financing to homeowners in Florida. The company's Winter Park branch was the largest producing company branch in 2014, making it the perfect location for the new Regional Headquarters. Holbrook, Owen and Smalley share the management responsibilities for the Region.

Waterstone Mortgage offers a broad range of products for purchases and refinances, including FHA, VA, USDA, and conventional loans, bank portfolio lending products, jumbo products, and condo financing. As a Fannie Mae, Freddie Mac, and Ginnie Mae approved lender, Waterstone Mortgage is able to deliver loans directly and get its customers to the closing table on time.

About Waterstone Mortgage Corporation

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.8 billion. Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to nearly 600 employees in 17 states. In 2014, the Milwaukee Business Journal ranked Waterstone Mortgage as southeastern Wisconsin's largest mortgage lender for the fifth year in a row with more than \$1.7 billion in annual origination volume. The company has been named to the Milwaukee Journal Sentinel's Top Workplaces, Mortgage Executive Magazine's Top 50 Mortgage Companies to Work For, Inside Mortgage Finance's Top 100 Mortgage Lenders, and the Milwaukee Business Journal's Fastest Growing Firms. Waterstone Mortgage is also a USDA Rural Development Platinum Million Dollar Lender. For more information about the company, visit us online at <https://www.waterstonemortgage.com/Home>.

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