



FOR IMMEDIATE RELEASE

Contact:

Liz Pond

262-701-4993

LPond@WaterstoneMortgage.com

Waterstone Mortgage Expands to West Allis Location

Move helps mortgage company better serve greater Milwaukee area

WEST ALLIS, WI (February 26, 2013) – Waterstone Mortgage Corporation is excited to announce that the company is expanding into the greater Milwaukee area with a new location in West Allis.

The company's newest location will be at 10101 W. Greenfield Avenue, inside the West Allis branch of WaterStone Bank. The West Allis team is led by Sales Manager Julie Zielinski, who was promoted to her new role after being with the company for 10 years as a top producing loan originator.

"We hope that being able to provide mortgage needs as well as banking needs will allow us to reach even more members of the greater Milwaukee community," said Zielinski.

Zielinski, along with a senior mortgage consultant and two support staff, will make the move from the Waterstone Mortgage Pewaukee branch. They look forward to growing their business and being more accessible to clients living in the Milwaukee area.

"We have developed wonderful client and business relationships in the Lake Country area over the past 10 years and now we are shifting our focus to Milwaukee County. We hope that our new, more centralized location in West Allis will allow us to assist a multitude of homeowners, not only in West Allis and Milwaukee, but also in Greenfield, Whitefish Bay, Franklin and other surrounding areas," said Zielinski.

Waterstone Mortgage is eager to assist current and future homeowners with their home financing needs. The company offers a broad range of products for purchases and refinances, including FHA, VA, WHEDA, USDA, and Conventional loans, Jumbo products, and HARP refinances for underwater homeowners.

To learn more about Waterstone Mortgage, apply online, or learn more about Julie Zielinski, visit www.JulieZielinski.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage

financing. Since its inception in 2000, Waterstone Mortgage has grown to one of the largest mortgage lenders in the country with more than 600 employees in 11 states.

In 2013, the Business Journal of Milwaukee ranked Waterstone Mortgage as southeastern Wisconsin's largest mortgage lender with more than \$1.8 billion in annual origination volume. Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.7 billion.

###