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**Waterstone Mortgage Expands Nationwide Branch Network**

*Mortgage company adds branches in Virginia and Florida, opens new Florida regional headquarters*

PEWAUKEE, WI (April 13, 2015)– National mortgage lender Waterstone Mortgage Corporation announced the addition of two new branches to its national direct lending branch network as well as the opening of its new Florida regional headquarters.

The company now has new branches in Charlottesville, Virginia, and Tallahassee, Florida, bringing its total number of branches to 64.

“We continue to seek out opportunities to expand our mortgage operation and have greatly enjoyed the security and returns that bringing on new branches offers us,” said Waterstone Mortgage President and CEO Eric Egenhoefer. “There are many fine mortgage originators in this business who want to become part of a larger network. Reducing compliance costs is just one of the many reasons that owners of mid-tier mortgage companies reach out to us. I’m always pleased when they do.”

The new Charlottesville, Virginia branch is located at 615 Woodbrook Drive. The branch is staffed by an excellent team of local mortgage professionals who will serve the vibrant Charlottesville community and surrounding area.

The new Tallahassee, Florida branch will be led by Sales Manager Jay Ralstin, a 15-year veteran of the mortgage industry and current President of the Mortgage Bankers Association of Florida. Ralstin will be joined at the Tallahassee location by a team of 6 mortgage professionals, including Senior Mortgage Advisor Pam Keller. With over 33 years of lending experience, Keller has built an unmatched reputation of integrity and superior customer service. The Tallahassee branch is located at 2852 Remington Green Circle.

The company’s new Florida regional headquarters, located in Winter Park, Florida, is co-managed by David Holbrook, Dustin Owen, and Mike Smalley, the team that opened Waterstone Mortgage’s first Florida branch in 2008. The new office is located at 2699 Lee Road.

Waterstone Mortgage offers a broad range of products for purchases and refinances, including FHA, VA, USDA, and conventional loans, bank portfolio lending products, jumbo products, and condo financing. As a Fannie Mae, Freddie Mac, and Ginnie Mae approved lender, Waterstone Mortgage is able to deliver loans directly and get its customers to the closing table on time.

**About Waterstone Mortgage Corporation:**

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to nearly 600 employees in 16 states.

In 2014, the *Milwaukee Business Journal* ranked Waterstone Mortgage as southeastern Wisconsin's largest mortgage lender for the fifth year in a row with more than \$1.7 billion in annual origination volume. The company has been named to the *Milwaukee Journal Sentinel's* Top Workplaces, *Mortgage Executive Magazine's* Top 50 Mortgage Companies to Work For, *Inside Mortgage Finance's* Top 100 Mortgage Lenders, and the *Milwaukee Business Journal's* Fastest Growing Firms. Waterstone Mortgage is also a USDA Rural Development Platinum Million Dollar Lender.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.8 billion.

To learn more about Waterstone Mortgage, visit [www.WaterstoneMortgage.com](http://www.WaterstoneMortgage.com).

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