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Waterstone Mortgage Opens New Corporate Headquarters in Pewaukee

Commemorates move to new building with ribbon cutting ceremony

PEWAUKEE, WI (September 4, 2013) – Waterstone Mortgage, a national mortgage lender, celebrated the opening of its new Pewaukee headquarters with a ribbon cutting ceremony on Wednesday, September 4, 2013.

The ceremony took place at the company's new location at N25 W23255 Paul Road. During the ribbon cutting ceremony, Waterstone Mortgage President and CEO Eric Egenhoefer was joined by members of the Waterstone Mortgage and WaterStone Bank executive teams, local government officials including Waukesha County Executive Dan Vrakas and Waukesha County Board Chair Paul Decker, key vendor partners, and members of the Waukesha County Business Alliance and Pewaukee Chamber of Commerce.

The 56,000 square foot headquarters was completely renovated and updated for Waterstone Mortgage by architectural and interior design firm Kahler Slater. Building features include a spacious *StoneCafé* break room and outdoor patio area, a *StoneCafé Express* with fast, fresh food options, and 22 conference and huddle rooms to encourage employee collaboration. State of the art technology is present throughout the building, including a sound masking system, conference room schedulers, energy-saving light sensors, desks with sit-to-stand functionality in all private offices, televisions and interactive monitors with DIRECTV service, and wireless access throughout the building.

"Our new corporate headquarters stands as a tangible symbol of our company's growth over the last 13 years," said Egenhoefer. "By combining cutting-edge technology and modern design to create a collaborative environment for our employees, we are building a strong foundation for continued growth in the years to come."

The Paul Road building was selected for its one-story layout, which promotes collaboration and a smooth process flow. It was also selected for its location, which keeps the company's headquarters in the Pewaukee area.

To learn more about Waterstone Mortgage Corporation, visit www.WaterstoneMortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to more than 600 employees in 15 states.

In 2013, the Business Journal of Milwaukee ranked Waterstone Mortgage as southeastern Wisconsin's largest mortgage lender for the fourth year in a row with more than \$1.8 billion in annual origination volume. Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.6 billion.

About Kahler Slater:

Founded in 1908, Milwaukee-based Kahler Slater began as a regional provider of architecture and interior design services and has grown to become a global, award-winning team of Experience Designers. With three offices in the United States and Singapore, Kahler Slater is a team of creative problem-solvers who work with visionary clients seeking better experiences and environments for themselves and the people they serve. Follow Kahler Slater online at www.kahlerslater.com and on Twitter at @KAHLERSLATER.

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