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Waterstone Mortgage Opens New Branch Office in Milwaukee

Mortgage company expands by opening a new office at High Pointe Office Center

MILWAUKEE, WI (March 22, 2016) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce that the company is expanding in the greater Milwaukee market with a new location at High Pointe Office Center in Milwaukee. The staff at the new office, located at 1200 North Mayfair Road, Suite 270, will host a ribbon cutting with the Wauwatosa Chamber of Commerce this month.

“Waterstone Mortgage is thrilled to be opening a new branch office at High Pointe. As one of the largest mortgage lenders in southeastern Wisconsin, we serve many homebuyers in the metro Milwaukee area,” said Waterstone Mortgage President and CEO Eric Egenhoefer. “Aside from its ideal location, High Pointe also reflects the qualities that are important to our organization’s culture – such as innovative technology, modern facilities that are conducive to employee productivity and satisfaction, and a commitment to exceptional service.”

The decision to open the new Milwaukee office comes at a time of growth for Waterstone Mortgage. The nearby Germantown branch office was lacking space, due to its expanding staff. As a result, many of the Germantown employees will now split their time between the Germantown and Milwaukee offices.

The location of the new office was also a primary factor in the decision to expand. “We are looking forward to having a centralized location, so we can better serve our clients and referral partners,” said Branch Manager Brian Kludt.

Waterstone Mortgage offers a broad range of products for purchases and refinances, including FHA, VA, USDA, and conventional loans, bank portfolio lending products, jumbo products, and condo financing. As a Fannie Mae, Freddie Mac, and Ginnie Mae approved lender, Waterstone Mortgage is able to deliver loans directly and get its customers to the closing table on time.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage

financing. Since its inception in 2000, Waterstone Mortgage has grown to more than 600 employees in 19 states.

In 2014, the *Milwaukee Business Journal* ranked Waterstone Mortgage as southeastern Wisconsin's largest mortgage lender for the fifth year in a row with more than \$1.7 billion in annual origination volume. In 2015, the company surpassed \$2 billion in annual loan origination volume. Waterstone Mortgage has been named to the *Milwaukee Journal Sentinel's* Top Workplaces, *National Mortgage Professional Magazine's* Top 100 Mortgage Employers, *Mortgage Executive Magazine's* Top 50 Mortgage Companies to Work For, *Inside Mortgage Finance's* Top 100 Mortgage Lenders, and the *Milwaukee Business Journal's* Fastest Growing Firms. Waterstone Mortgage is also a USDA Rural Development Platinum Million Dollar Lender.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.8 billion.

To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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