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Waterstone Mortgage Corporation Adds 24 Employees in May 2012

Fast Growing Mortgage Company Strengthens Its Resources

PEWAUKEE, WI (June 7, 2012) – Waterstone Mortgage Corporation is pleased to announce that 24 new employees joined the company in May 2012. The addition of these new employees allows the fast growing mortgage company to strengthen its resources and continue to provide its customers with superior service and quick turnaround times.

Notable new hires include:

Kate Johnson – Kate joined the corporate office in Pewaukee, Wisconsin as the Vice President – Compliance. She brings over 15 years of compliance experience to her role. Kate was previously employed at the Wisconsin Credit Union League.

Taffani DeCraene – Taffani joined the Indianapolis branch as a Loan Officer. She has 7 years of experience handling all aspects of mortgage loans, and was previously employed at Suntrust Bank.

Jeanne Pagoaga – Jeanne joined the Boise, Idaho branch as a Loan Officer. She has over 15 years of experience in the mortgage industry and specializes in purchases, refinances, and reverse mortgages.

Liana Radell – Liana joined the Ft. Walton Beach, Florida branch as a Mortgage Loan Consultant. She has 25 years of industry experience, and was previously employed at Wells Fargo.

To learn more about Waterstone Mortgage Corporation and apply for a mortgage online, visit www.WaterstoneMortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to one of the largest mortgage lenders in the country with more than 450 employees in 11 states.

In 2011, the Business Journal of Milwaukee ranked Waterstone Mortgage as southeastern Wisconsin's largest mortgage lender with more than \$1 billion in annual origination volume. Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.7 billion.

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