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Waterstone Mortgage Corporation Adds 27 Employees in June 2012

Fast Growing Mortgage Company Strengthens Its Resources

PEWAUKEE, WI (July 9, 2012) – Waterstone Mortgage Corporation is pleased to announce that 27 new employees joined the company in June 2012. The addition of these new employees allows the fast growing mortgage company to strengthen its resources and continue to provide its customers with superior service and quick turnaround times.

Notable new hires include:

Kathy Bewley-Maldonado – Kathy joined the Winter Park, Florida branch as a Senior Mortgage Advisor. She has over 17 years of experience and is an expert in FHA, VA, and conventional loans.

Karen Bremer – Karen joined the corporate office in Pewaukee, Wisconsin as a Closer. She has over 20 years on industry experience, and was previously employed at Wells Fargo.

Michele R. Davis – Michele joined the Niceville, Florida branch as a Senior Loan Consultant. She has over 26 years of experience in the mortgage industry, and is an expert in FHA, VA, and USDA loans. Michele was previously employed at Wells Fargo.

Mindy Emmer – Mindy joined the corporate office in Pewaukee, Wisconsin as a Closer. She has 7 years of experience in the mortgage industry, and previously worked for Stock Development in Naples, Florida.

Jim Konitzer – Jim works out of the Pewaukee and Minoqua, Wisconsin branches as a Senior Loan Officer. He has over 25 years of experience in the mortgage industry. He previously worked at JP Morgan Chase, and was also the southeast WI sales manager for US Bank for 9 years.

To learn more about Waterstone Mortgage Corporation and apply for a mortgage online, visit www.WaterstoneMortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to one of the largest

mortgage lenders in the country with more than 450 employees in 11 states.

In 2011, the Business Journal of Milwaukee ranked Waterstone Mortgage as southeastern Wisconsin's largest mortgage lender with more than \$1 billion in annual origination volume. Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.7 billion.

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