



FOR IMMEDIATE RELEASE

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Waterstone Mortgage Corporation Adds 26 Employees in January 2013
Fast Growing Mortgage Company Strengthens Its Resources

PEWAUKEE, WI (February 7, 2013) – Waterstone Mortgage Corporation is pleased to announce that 26 new employees joined the company in January 2013. The addition of these new employees allows the fast growing mortgage company to strengthen its resources and continue to provide its customers with superior service and quick turnaround times.

Notable new hires include:

Rose Andersen – Rose joined the corporate office in Pewaukee, Wisconsin as a Processing Assistant. She has over 9 years of mortgage and financial industry experience and was previously employed with Opus Capital Market Consultants, LLC.

Mimi Beaumont – Mimi rejoined the Gilbert, Arizona branch as a Loan Officer. She has over 23 years of lending experience and was previously employed with Wells Fargo Home Mortgage.

Michele Gartner – Michele joined the corporate office in Pewaukee, Wisconsin as an Indexer. She has extensive experience in the financial industry and was previously employed with Cosmo Prof.

Ursula Morris – Ursula joined the Garden City, Idaho branch as a Loan Partner II. She has over 9 years of experience in the mortgage industry and was previously employed with Envoy Mortgage.

Jason Stenger – Jason joined the Sandusky, Ohio branch as an Office Manager. He brings over 10 year of industry experience to his role, and was previously employed with Fifth Third Bank.

Kristin Thurman – Kristin joined the corporate office in Pewaukee, Wisconsin as an Operations Associate. She has over 4 years of experience in the mortgage industry and was previously employed with JP Morgan Chase.

Tiffany Tokarz – Tiffany joined the Urbandale, Iowa branch as a Mortgage Loan Originator. She has spent over 10 years helping people in the financial sector and was previously employed with Great Western Bank as a branch manager. She is not only focused on

delivering exceptional service, but also loves helping her customers obtain financing so they can purchase their dream home.

Nathan Trudgeon – Nathan joined the Pewaukee, Wisconsin branch as a Loan Officer. He has 5 years of industry experience, and was previously employed with Bank of England. Nathan is a certified credit expert trained in helping customers fix, build, and maintain their personal credit scores.

Jamie Ware – Jamie joined the Reading, Pennsylvania branch as a Loan Officer. He has 10 years of experience in the mortgage industry and was previously employed with Wells Fargo Home Mortgage.

Richard D. Woods - Richard joined the New Hope, Minnesota office as a Loan Processor. He has 8 years of experience in the mortgage industry and was previously employed with Richfield Bloomington Credit Union.

To learn more about Waterstone Mortgage Corporation and apply for a mortgage online, visit www.WaterstoneMortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to one of the largest mortgage lenders in the country with more than 600 employees in 11 states.

In 2011, the Business Journal of Milwaukee ranked Waterstone Mortgage as southeastern Wisconsin's largest mortgage lender with more than \$1 billion in annual origination volume. Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.6 billion.

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