



FOR IMMEDIATE RELEASE

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New Waterstone Mortgage Branch Opens in Irvine

New branch focuses on providing an exceptional mortgage loan experience for homebuyers in the greater Irvine area

Irvine, CA (July 14, 2016) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce the opening of its first California-based branch at 3240 El Camino Real in Irvine. Led by Branch Manager Joe Kimball and a seasoned team that has more than 30 years of experience in the mortgage lending industry, the branch offers a wide variety of mortgage loan solutions, coupled with superior customer service.

With the support of Waterstone Mortgage's corporate office – located in a Milwaukee, Wisconsin suburb – the team of loan professionals at the Irvine branch is excited to assist local homebuyers.

“Having spent my early childhood years in the Midwest, I have a firsthand understanding of Midwestern hospitality,” said Kimball. “As we have gotten to know the Waterstone Mortgage corporate team, we are continually impressed with how friendly, gracious, committed, and helpful the people are. Since creating a great experience for our customers is very important to us, we believe that Waterstone Mortgage will reflect these characteristics throughout the entire loan process – from the first meeting through closing and loan servicing.”

The loan professionals at the Waterstone Mortgage Irvine office are also excited about the prospect of helping local homebuyers achieve their homeownership goals in the southern California area.

“We are blessed to live and work in Orange County, where we have mostly sunny, warm days and mild evenings,” said Kimball. “Our area offers many ways to experience life's best – including some of the best schools and live theaters in the nation, churches and houses of worship of all types, amusement parks, relaxing sandy beaches, beautiful mountain trails, and amazing desert landscapes.”

In addition to creating a superior customer experience, the Irvine team also offers a variety of home loan products to fit the unique needs of homebuyers, including conventional loans, FHA

loans, VA loans, USDA loans, the 100% LTV Wealth Building Loan, jumbo and super jumbo loans, a medical professional program, first-time homebuyer programs, reverse mortgages and more.

“Waterstone Mortgage is excited to be a part of the thriving real estate environment in California,” said Waterstone Mortgage President & CEO Eric Egenhoefer. “As demand grows, our Irvine team is ready and able to address the various needs of homebuyers in the local area. We are confident in Joe and his team’s ability to provide the best mortgage solutions, along with the best customer service, to California homebuyers.”

You can reach the Waterstone Mortgage Irvine office by calling 714.619.5600.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to more than 600 employees in 20 states, with the ability to lend in 37 states.

In 2015, Waterstone Mortgage surpassed \$2 billion in annual loan origination volume. The company has been named to the *Milwaukee Journal Sentinel’s* Top Workplaces, *National Mortgage Professional Magazine’s* Top 100 Mortgage Employers, *Mortgage Executive Magazine’s* Top 50 Mortgage Companies to Work For, *Inside Mortgage Finance’s* Top 100 Mortgage Lenders, *Scotsman Guide’s* Top Mortgage Lenders, and the *Milwaukee Business Journal’s* Fastest Growing Firms. Waterstone Mortgage was awarded the 2015 Ellie Mae Hall of Fame Award for Outstanding Efficiency & Return on Investment and the 2016 Ellie Mae Hall of Fame Award for Exceptional Achievement in Business Growth.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.8 billion. To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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