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Waterstone Mortgage Corp. Names Indar Ramadhar as Vice President – Loan Delivery

PEWAUKEE, WI (May 15, 2012) – Waterstone Mortgage Corporation is pleased to welcome Indar Ramadhar as Vice President - Loan Delivery to the corporate office.

In his role as Vice President, Ramadhar will oversee all aspects of the loan delivery process to ensure the salability and insurability of each loan.

Ramadhar comes to Waterstone Mortgage with over 20 years of mortgage industry experience. He also brings strong management experience to his new role, having previously managed five operation departments.

Adding Ramadhar as a manager dedicated to the loan delivery process will allow Waterstone Mortgage to maintain its focus on providing customers with superior service and quick turnaround times on their loans.

“We are excited to have an employee of Indar Ramadhar’s caliber join our team,” said Eric Egenhoefer, President and CEO at Waterstone Mortgage. “His skills and experience will provide us with the resources we need to support our company’s growth while continuing to deliver an exceptional mortgage lending experience to the customers we serve.”

To learn more about Waterstone Mortgage or to apply online, visit www.waterstonemortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to one of the largest mortgage lenders in the country with more than 450 employees in 11 states.

In 2011, the Business Journal of Milwaukee ranked Waterstone Mortgage as southeastern Wisconsin’s largest mortgage lender with more than \$1 billion in annual origination volume. Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.7 billion.

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