



FOR IMMEDIATE RELEASE

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Waterstone Mortgage Corporation Adds 25 Employees in February 2013

Fast Growing Mortgage Company Strengthens Its Resources

PEWAUKEE, WI (March 6, 2013) – Waterstone Mortgage Corporation is pleased to announce that 25 new employees joined the company in February 2013. The addition of these new employees allows the fast growing mortgage company to strengthen its resources and continue to provide its customers with superior service and quick turnaround times.

Notable new hires include:

Russ Branjord – Russ joined the Maple Grove, Minnesota branch as a Mortgage Banker. He has 5 years of real estate experience and was previously employed with the Boys and Girls Club of Elk River. Russ is also a certified personal trainer and published author.

Tom DeVries – Tom joined the Fort Walton Beach, Florida branch as a Senior Loan Advisor. He has been in the mortgage industry for over 30 years, and was previously employed with Regions Bank. He has received numerous production awards throughout his career.

Steve Lawrence – Steve joined the corporate office in Pewaukee, Wisconsin as a Systems Manager. He has 10 years of experience in the financial industry, and was previously employed with Fiserv, where he obtained Project Management Professional (PMP) certification.

Anthony Gennuso – Anthony joined the Poland, Ohio branch as a Senior Mortgage Consultant. He has 15 years of experience in the financial and banking industries and was previously the owner of a mortgage brokerage operation. He has experience in all areas of financial planning and investments, and is a past President of a local chapter of the Pennsylvania Association of Mortgage Bankers (PAMB).

Kristine Hines – Kristine joined the Boise South, Idaho branch as a Mortgage Loan Originator. She has over 21 years of experience in the mortgage industry and was previously employed with Wells Fargo Home Mortgage.

Joe Hirt – Joe joined the corporate office in Pewaukee, Wisconsin as a Financial Analyst. He has 8 years of experience in the financial services and brokerage industry, and was previously employed with Robert W. Baird.

Jack Stermer – Jack joined the Scottsdale, Arizona branch as a Senior Mortgage Banker. He brings over 35 years of industry experience to his role, and was previously employed with ENCO Utility Services. A Disabled Veteran himself, Jack enjoys helping all Veterans secure the benefits they have earned.

Chase Youngblood – Chase joined the Maple Grove, Minnesota branch as a Mortgage Planner. He has over 6 years of industry experience, and has a strong background in all aspects of the mortgage process including marketing, social media, processing, and origination.

To learn more about Waterstone Mortgage Corporation and apply for a mortgage online, visit www.WaterstoneMortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to one of the largest mortgage lenders in the country with more than 600 employees in 11 states.

In 2012, the Business Journal of Milwaukee ranked Waterstone Mortgage as southeastern Wisconsin's largest mortgage lender for the fourth year in a row with more than \$1.8 billion in annual origination volume. Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.6 billion.

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