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Ericka Smith
262.701.4926
ESmith@WaterstoneMortgage.com

Waterstone Mortgage Expands Footprint, Adding Branches Nationally

With large expansion already this year, Waterstone Mortgage continues to expertly serve homebuyers in more locations.

Pewaukee, Wis. (September 16, 2016) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce that the company is further expanding their footprint throughout the nation.

This year already Waterstone Mortgage has added eight branches and one satellite office in states including Maryland, California, Wisconsin, Washington, Texas, Oregon, Colorado, and Ohio. The mortgage lender also has the ability to lend in 41 states.

“Waterstone Mortgage’s growth in the past year has been phenomenal,” said Waterstone Mortgage President & CEO Eric Egenhoefer. “With the addition of branches in areas with thriving real estate markets, we are on track to continue fulfilling our mission helping as many homebuyers as possible achieve their homeownership goals.”

Waterstone Mortgage is known for its innovative technology, which helps to keep them in the forefront of mortgage lenders. Their proprietary loan calendar (available at HowToCloseOnTime.com) and Connect tool allow loan originators, homebuyers, and Realtor partners to be quickly updated on the status of a loan.

Waterstone Mortgage has proven expertise in purchase transactions, which allows them to get their customers to the closing table on time. In 2015, Waterstone Mortgage originated more than \$2 billion in loans, and they anticipate exceeding that all-time company record in 2016.

“In 2016 we have brought on a strong group of talented and experienced branch managers and loan originators in our new branches,” said Waterstone Mortgage SVP – National Sales Manager Kevin Allen. “They have already proven to be extremely ambitious and driven in their origination goals, and we are excited to see how they continue to contribute to the company’s overall success.”

Waterstone Mortgage offers an extensive product variety, which helps them to serve most homebuyers. About 90% of the Waterstone Mortgage’s business is purchase loans that appeal

to a diverse consumer base. Waterstone Mortgage's product variety also includes several no down payment loan options including VA loans, USDA/Rural Housing Loans, and their Wealth Building loan, which is unique to Waterstone Mortgage.

With the addition of top tier talent, branches in new locations, and continued technological innovation, these components have allowed Waterstone Mortgage to grow significantly in the past year.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 41 states.

In 2015, Waterstone Mortgage surpassed \$2 billion in annual loan origination volume. The company has been named to the *Milwaukee Journal Sentinel's* Top Workplaces, *National Mortgage Professional Magazine's* Top 100 Mortgage Employers, *Mortgage Executive Magazine's* Top 50 Mortgage Companies to Work For, *Inside Mortgage Finance's* Top 100 Mortgage Lenders, *Scotsman Guide's* Top Mortgage Lenders, and the *Milwaukee Business Journal's* Fastest Growing Firms. Waterstone Mortgage was awarded the 2015 Ellie Mae Hall of Fame Award for Outstanding Efficiency & Return on Investment and the 2016 Ellie Mae Hall of Fame Award for Exceptional Achievement in Business Growth.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.8 billion. To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.