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Waterstone Mortgage Named a 2016 Ellie Mae Hall of Fame Winner
Mortgage Lender Earns Award for Exceptional Achievement in Business Growth

PEWAUKEE, WI (March 11, 2016) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce that the company has been named as a 2016 Ellie Mae Hall of Fame Winner, receiving the award for Exceptional Achievement in Business Growth. This marks the second consecutive year that Waterstone Mortgage has been named an Ellie Mae Hall of Fame Winner; in 2015, the company was recognized for Outstanding Efficiency and Return on Investment (ROI).

Each year, the Ellie Mae Hall of Fame honors the top mortgage companies that use the Ellie Mae Encompass® mortgage management program. Honorees fall into one of four categories: exceptional achievement in business growth; excellence in compliance automation; exceptional achievement in loan quality; and outstanding efficiency and ROI.

Waterstone Mortgage was one of 11 outstanding mortgage companies in the nation to be recognized as a 2016 Ellie Mae Hall of Fame winner. As the recipient of the Exceptional Achievement in Business Growth award, the company is recognized for its innovative sales and marketing strategies, as well as its growth through Encompass® use.

"Waterstone Mortgage is honored to be selected as a 2016 Ellie Mae Hall of Fame recipient," said Waterstone Mortgage President and CEO Eric Egenhoefer. "This award is not only reflective of the incredible growth we've seen as a company, but also of the tremendous effort our organization has put in to our sales process, marketing strategies, and technology goals. We have many exciting initiatives planned for the remainder of 2016, and we look forward to continued growth and profitability in the years to come."

Waterstone Mortgage offers a broad range of products for purchases and refinances, including FHA, VA, USDA, and conventional loans, bank portfolio lending products, jumbo products, and condo financing. As a Fannie Mae, Freddie Mac, and Ginnie Mae approved lender, Waterstone Mortgage is able to deliver loans directly and get its customers to the closing table on time.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to more than 600 employees in 19 states.

In 2014, the *Milwaukee Business Journal* ranked Waterstone Mortgage as southeastern Wisconsin's largest mortgage lender for the fifth year in a row with more than \$1.7 billion in annual origination volume. In 2015, the company surpassed \$2 billion in annual loan origination volume. Waterstone Mortgage has been named to the *Milwaukee Journal Sentinel's* Top Workplaces, *National Mortgage Professional Magazine's* Top 100 Mortgage Employers, *Mortgage Executive Magazine's* Top 50 Mortgage Companies to Work For, *Inside Mortgage Finance's* Top 100 Mortgage Lenders, and the *Milwaukee Business Journal's* Fastest Growing Firms. Waterstone Mortgage is also a USDA Rural Development Platinum Million Dollar Lender.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.8 billion.

To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

About Ellie Mae:

Ellie Mae (NYSE:ELLI) is a leading provider of innovative on-demand software solutions and services for the residential mortgage industry. Mortgage lenders of all sizes use Ellie Mae's Encompass® all-in-one mortgage management solution, Mavent Compliance Service and AllRegs research, reference and education resources to improve compliance, loan quality and efficiency across the entire mortgage lifecycle. Visit EllieMae.com or call 877.355.4362 to learn more.

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