



FOR IMMEDIATE RELEASE

Dan Spaulding Joins Waterstone Mortgage as Regional Vice President of Retail Production

Pewaukee, Wis. (August 14, 2017) – National mortgage lender Waterstone Mortgage Corporation announced Dan Spaulding has joined the company as the regional vice president of retail production. Spaulding will be responsible for overseeing operations and retail growth throughout the Midwest.

Since joining the mortgage industry nearly 30 years ago, Spaulding has held positions in mortgage credit reporting and in the wholesale and retail operations. Prior to joining Waterstone, he served as a vice president for Caliber Home Loans and Nationstar Mortgage.

"We are delighted to add an employee of Dan's quality to our team," said Eric Egenhoefer, president and CEO at Waterstone Mortgage. "His skills and experience will provide us with the leadership we need to continue to streamline our processes and provide our customers with the best possible lending experience."

"Waterstone is truly a cut above our competitors when it comes to its technology, product selection and dedication to customer service," Spaulding said. "I look forward to introducing Waterstone to motivated managers and loan originators who are looking for a company that can add the highest value to their business and their customers."

About Waterstone Mortgage Corporation

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 42 states.

In 2016, Waterstone Mortgage surpassed \$2.5 billion in annual loan origination volume. The company has been named to the *Milwaukee Journal Sentinel's* Top Workplaces in 2014 and 2017, *National Mortgage Professional Magazine's* Top 100 Mortgage Employers, *Mortgage Executive Magazine's* Top 50 Mortgage Companies to Work For, *Inside Mortgage Finance's* Top 100 Mortgage Lenders, *Scotsman Guide's* Top Mortgage Lenders, and the *Milwaukee Business Journal's* Fastest Growing Firms. Waterstone Mortgage was recognized as an Ellie Mae Hall of Fame Award winner in 2015, 2016, and 2017.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.8 billion. To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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