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Contact:

Liz Pond

262.701.4993

LPond@WaterstoneMortgage.com

**Waterstone Mortgage Names Bob Selingo as
Senior Vice President – Secondary Marketing**

PEWAUKEE, WI (December 16, 2013) – Waterstone Mortgage Corporation is pleased to welcome Bob Selingo as Senior Vice President – Secondary Marketing at its corporate office.

In his role as Senior Vice President, Selingo will oversee Secondary Marketing concerns including hedging and trading, lock desk, investor relations and product development.

Selingo comes to Waterstone Mortgage with 30 years of mortgage and financial industry experience. He has an extensive background in rate lock policy development and maintenance, risk management, and pricing.

Adding Selingo as a senior manager dedicated to the secondary market process will allow Waterstone Mortgage to maintain its focus on providing customers with superior service and quick turnaround times on their loans.

“We are excited to have an employee of Bob Selingo’s caliber join our team,” said Eric Egenhoefer, President and CEO at Waterstone Mortgage. “His skills and experience will provide us with the resources we need to provide competitive products and pricing while continuing to deliver an exceptional mortgage lending experience to the customers we serve.”

To learn more about Waterstone Mortgage or to apply online, visit www.waterstonemortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to over 700 employees in 16 states.

In 2013, the Business Journal of Milwaukee ranked Waterstone Mortgage as southeastern Wisconsin’s largest mortgage lender for the fourth year in a row with more than \$1.8 billion in

annual origination volume. Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.6 billion.

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