



FOR IMMEDIATE RELEASE

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Waterstone Mortgage Opens Branch to Serve Cincinnati Area

An experienced team brings Waterstone Mortgage's innovative products and customer service to new market

BLUE ASH, OH (May 18, 2016) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce the opening of a new branch office at 11311 Cornell Park Drive, Suite 400, Blue Ash, Ohio. The new team is led by Branch Manager Dave Scully, an experienced mortgage originator and branch manager with 25 years of experience. The branch opened for business last month. This is the first Waterstone Mortgage branch in the Cincinnati area.

"We're bringing a very experienced team of referral-based loan originators with the support of veteran loan processors who all understand and embrace the Waterstone Mortgage brand of customer service," Scully said. "We will offer a full menu of loan products to meet the needs of borrowers throughout the region. I'm particularly pleased to bring the Waterstone Mortgage Medical Professional Loan and the other portfolio products that give us the power and flexibility to serve area professionals. Our proven technology offers our homebuyers an easier and faster path to the loan approval process."

Scully is joined in the new branch by veteran loan originators, Pete Hille (15 years of experience), John Perriatt (30 years), and Terry Mooney (15 years). Along with the veteran loan originators, the new branch will be home to two experienced loan processors, Djoni Hendricks and Pat Perkins, both of whom bring more than 20 years of experience in mortgage loan processing.

"Our new branch servicing the Cincinnati area offers one of the most experienced teams in that market, and this will benefit homebuyers there," said Waterstone Mortgage President & CEO Eric Egenhoefer. "To grow a successful company, in any business, you must be able to attract top professionals. We have certainly done that with this new Cincinnati team. We are very fortunate to have Dave and his crew serving Waterstone Mortgage's homebuyers in Blue Ash."

You can reach the new office by calling 513.985.9595.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Since its inception in 2000, Waterstone Mortgage has grown to more than 600 employees in 20 states, with the ability to lend in 36 states.

In 2014, the *Milwaukee Business Journal* ranked Waterstone Mortgage as southeastern Wisconsin's largest mortgage lender for the fifth year in a row with more than \$1.7 billion in annual origination volume. In 2015, the company surpassed \$2 billion in annual loan origination volume. Waterstone Mortgage has been named to the *Milwaukee Journal Sentinel's* Top Workplaces, *National Mortgage Professional Magazine's* Top 100 Mortgage Employers, *Mortgage Executive Magazine's* Top 50 Mortgage Companies to Work For, *Inside Mortgage Finance's* Top 100 Mortgage Lenders, and the *Milwaukee Business Journal's* Fastest Growing Firms. Waterstone Mortgage is also a USDA Rural Development Platinum Million Dollar Lender.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.8 billion. To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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