

# PRE-CLOSING Checklist

## DO'S & DON'TS

*Your financial activity is closely monitored during the mortgage process. Even small changes can impact your loan approval. Use this simple guide to stay on track for your closing.*

### Do

- ✓ Continue to pay all bills on time
- ✓ Stay with your current employer
- ✓ Continue living at your current residence
- ✓ Let your lender know if you are using gift funds
- ✓ Keep your pay stubs and other financial documents easily accessible

### Don't

- ✗ Close any current credit card accounts
- ✗ Change jobs
- ✗ Make any major purchases (such as vehicles or furniture)
- ✗ Change your typical credit card spending habits
- ✗ Apply for new credit or allow anyone to check your credit
- ✗ Make large deposits or transfers between bank accounts
- ✗ Liquidate assets without consulting your lender
- ✗ Co-sign a loan for anyone
- ✗ Make unusual deposits into your bank account, including cash deposits

## WHY THIS MATTERS

Lenders re-verify your financial information before closing. Changes to your income, credit, or assets can:

- ◆ Affect your loan approval
- ◆ Change your debt-to-income ratio
- ◆ Delay your closing
- ◆ Potentially cause your loan to be denied

**Staying financially consistent is one of the most important things you can do to ensure a smooth, on-time closing.**

