FOR IMMEDIATE RELEASE

Sarah Carpenter
262.264.5485
SCarpenter@WaterstoneMortgage.com

Waterstone Mortgage Celebrates 25th Anniversary: A Quarter Century as an Elite Lender

Founded in 2000, the mortgage lender has helped thousands of customers achieve their homeownership dreams

Brookfield, Wisc. (July 22, 2025) – This month, national mortgage lender Waterstone Mortgage Corporation marks its twenty-fifth year in operation. Founded on July 20, 2000, the company has served more than 150,000 families and individuals since its inception.

"Our twenty-fifth anniversary milestone reflects the dedication and effort of many people who helped Waterstone Mortgage become the highly respected lender we are today," said Waterstone Mortgage President & CEO Jeff McGuiness. "Most of our company's core values have remained consistent throughout the last 25 years — including our forward-thinking product development, award-winning operations, innovative technology, and exceptional customer service. Most importantly, our commitment to our homebuyers has never wavered."

Waterstone Mortgage was founded in the summer of 2000 in suburban Milwaukee. To offer the best loan products and most secure financing for its customers, the company was sold in 2006 to Wauwatosa Savings Bank, which changed its name to WaterStone Bank two years later. At the time, most of Waterstone Mortgage's business was made up of purchase transactions — a defining characteristic of the lender to this day.

In the past quarter-century, Waterstone Mortgage's team has grown to 500+ professionals around the nation. The company also has the ability to lend in 48 states, plus the District of Columbia.

Over the years, Waterstone Mortgage has won a variety of prestigious industry awards, including production-based recognition and workplace culture awards. The company also consistently maintains a Net Promoter Score (NPS) of 90+, indicating unmatched customer satisfaction.

"Despite the challenges that we face in a cyclical industry such as mortgage lending, Waterstone Mortgage has remained an elite, respected lender for many years," said McGuiness. "Thanks to our talented team members, who go above and beyond every day to ensure that our customers are provided the best mortgage experience possible — and our

strong reputation — we continue to thrive and grow, as we commit to helping more people achieve their homeownership dreams."

About Waterstone Mortgage Corporation:
Waterstone Mortgage Corporation is an innovative, strong, and forward-thinking company that has maintained a reputation as an elite mortgage lender for more than 25 years. The company's mission is to streamline the mortgage process via innovative technology, unique loan products, and effective communication – which gives their customers a clear path to homeownership. As a retail-only lender, Waterstone Mortgage focuses primarily on purchase loans, and offers a variety of home loan programs, including conventional, FHA, VA, and USDA loans; along with several no- and low-down-payment options and many specialty programs such as first-time homebuyer options and down payment assistance (DPA) programs. Founded in 2000, the company lends in 48 states.

Waterstone Mortgage has received a variety of industry and workplace culture awards, including: *Milwaukee Journal Sentinel*'s "Top Workplaces;" *Milwaukee Business Journal*'s "Best Places to Work;" *National Mortgage Professional Magazine*'s "Most Loved Mortgage Employers;" *Mortgage Executive Magazine*'s "Top 50 Mortgage Companies in America," and "50 Best Companies to Work For;" *MReport*'s "Top 25 Companies to Work For;" and *Scotsman Guide*'s "Top Mortgage Lenders" and "Top Workplaces." The company is also a four-time recipient of the ICE Mortgage Technology Innovation Award.

Headquartered in Brookfield, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

###