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Waterstone Mortgage Opens New Offices in Christiansburg and Blacksburg, Virginia Dave Shelor will lead the newest branch for Waterstone Mortgage's East Division, based in Christiansburg, with a satellite location in Blacksburg

Christiansburg, Va. (October 18, 2022) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce the opening of a new branch in Christiansburg, led by Branch Manager <u>Dave Shelor</u>. The branch includes a second office location in nearby Blacksburg.

Shelor has nearly 20 years of experience in the mortgage lending industry. His team includes mortgage originators Shawn Allen and Barrett C. Hall, as well as Business Development Associate Brittani Radcliffe.

Loan Originator <u>Shawn Allen</u> graduated from Virginia Tech with a degree in accounting and finance and has been in the mortgage and finance industry for nearly two decades. As a mortgage professional, Allen specializes in conventional, USDA, FHA, VA, and VHDA loans. He prides himself on his ability to connect with his clients, allowing him to better serve them. Allen can be contacted at 540.449.3502 or SAllen@WaterstoneMortgage.com.

Loan Originator <u>Barrett C. Hall</u> has an extensive background in hospitality and event management, and recently made the transition to the mortgage lending industry. She prioritizes transparent, consistent communication when working with her homebuyer clients, ensuring that the details of the loan process come together smoothly. Hall can be contacted at 540.577.9745 or BHall@WaterstoneMortgage.com.

When deciding to join Waterstone Mortgage, Shelor and his team were impressed by the lender's extensive product portfolio.

"The 480-day extended rate lock program, the Single Loan Close Construction Program, and the second home mortgage rates with our proprietary ARM products are unbelievable," he said. "Add this to the competitive interest rates for agency products and our low fees, and Waterstone Mortgage is a new force in the marketplace."

As a native of the area, Shelor also believes that Christiansburg, Blacksburg, and the surrounding communities have a lot to offer – and he and his team look forward to serving homebuyers there.

"We love the Blue Ridge Mountains, the waterways, and everything that is the New River Valley," he said. "I feel that the local folks who joined Waterstone Mortgage here will do a fantastic job of introducing the company to the area."

In the coming months, Shelor hopes to expand the team by adding several loan professionals who are eager to help homebuyers achieve their goals.

The new Waterstone Mortgage branch is located at 225 Central Avenue in Christiansburg, with a satellite location at 1344 North Main Street in Blacksburg. Contact Dave Schelor at 540.250.6002 or DShelor@WaterstoneMortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and forward-thinking company that has maintained a reputation as an elite mortgage lender for more than two decades. The company's mission is to streamline the mortgage process via innovative technology, unique loan products, and effective communication – which gives their customers a clear path to homeownership. Waterstone Mortgage focuses primarily on purchase loans, and offers a variety of home loan programs, including conventional, FHA, VA, and USDA loans; along with several no- and low-down-payment options and many specialty programs for medical professionals, first-time homebuyers, and more. Founded in 2000, the company lends in 48 states.

In 2021, Waterstone Mortgage helped more than 17,000 individuals and families achieve their homeownership goals. The company has been named to the Milwaukee Journal Sentinel's "Top Workplaces" list; the Milwaukee Business Journal's "Best Places to Work" list; National Mortgage Professional Magazine's "Most Loved Mortgage Employers;" Mortgage Executive Magazine's "Top 100 Mortgage Companies in America;" MReport's "Top 25 Companies to Work For;" and Scotsman Guide's "Top Mortgage Lenders." Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine's "Top 50 Mortgage Companies to Work For" in 2018 and is a three-time ICE Mortgage Technology (formerly Ellie Mae) Hall of Fame Award winner.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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