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Waterstone Mortgage Names Kris Barros as VP – Compliance

Pewaukee, Wis. (October 7, 2021) – National mortgage lender Waterstone Mortgage Corporation has named Kris Barros as the company's new VP – Compliance.

Barros has more than 20 years of experience in the mortgage lending and finance industries, and has held several senior-level compliance, regulatory and audit, and marketing positions throughout his career. Most recently, he served as the Marketing Compliance Manager for Guaranteed Rate in Chicago. He previously worked for Santander Bank, Embrace Home Loans, and East West Mortgage Company.

In his new role with Waterstone Mortgage, Barros will oversee the compliance management system. He will be focused on maintaining company compliance with all federal and state requirements, and will assist with the development, design, and implementation of policies and procedures required to maintain acceptable levels of regulatory compliance.

"Kris' expertise in mortgage compliance makes him the ideal fit for this position, and we are excited to have him join our leadership team," said Waterstone Mortgage SVP – General Counsel Stephanie Ziebell. "Kris will play an essential role in ensuring that our processes continue to align with industry regulations. He's also a great fit for our family-like company culture, and I look forward to working with him."

Barros earned his J.D. from Roger Williams University School of Law and his Bachelor of Arts in Politics and Criminal Justice from Salve Regina University.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company lends in 48 states.

In 2020, Waterstone Mortgage set a company record of \$4.8 billion in annual loan origination volume. The company has been named to the Milwaukee Journal Sentinel's "Top Workplaces" list; the Milwaukee Business Journal's "Best Places to Work" list; National Mortgage Professional Magazine's "Most Loved Mortgage Employers;" Mortgage Executive Magazine's

"Top 100 Mortgage Companies in America;" MReport's "Top 25 Companies to Work For;" and Scotsman Guide's "Top Mortgage Lenders." Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine's "Top 50 Mortgage Companies to Work For" in 2018 and is a three-time ICE Mortgage Technology (formerly Ellie Mae) Hall of Fame Award winner.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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