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Waterstone Mortgage Opens New Satellite Office in El Paso, Tex.

El Paso, Tex. (June 25, 2019) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce the opening of a new office at 240 Thunderbird Dr., Suite C, in El Paso. Led by loan originators Norma Perez and Juergen Angermaier, the office offers a wide selection of mortgage loan solutions for homebuyers.

Perez, an El Paso resident since 2001, has more than 20 years of experience in the mortgage lending industry. Originally from Germany, Angermaier has lived in the greater El Paso area for 35 years. He graduated with his MBA in Finance from the University of Texas at El Paso, and has worked in the finance industry for more than seven years.

"We're excited to have Norma and Juergen on board," said Waterstone Mortgage SVP – National Sales Manager Kevin Allen. "Together, their knowledge of the El Paso area, combined with their mortgage lending experience, will create a valuable resource for local homebuyers who are looking for the best home loan options to meet their needs."

Perez and Angermaier have extensive experience working with homebuyers in the greater El Paso area, including those who reside in Juarez, Mexico and travel to their jobs in El Paso on a daily basis.

"We look forward to working with the cohesive team at Waterstone Mortgage, which is more like a supportive family than simply a business partnership," Perez said. "We also know that Waterstone Mortgage has the technology, expertise, and resources we need to help our clients close their loans on time – which is huge in our market."

"Helping our clients find the best financing option for their home is what drives us," Angermaier adds. "There's nothing like attending closings and seeing the happy faces of our clients. That's what drives us to do what we do."

Waterstone Mortgage offers a variety of mortgage loan programs, including conventional, jumbo, condo, FHA, VA, HomeStyle[®] renovation loans, and a Single Loan Close Construction program with as low as a five percent down payment required. The company also offers many

no- and low-down-payment options, as well as down payment assistance and first-time homebuyer assistance programs available through the Texas Department of Housing and Community Affairs (TDHCA) and the Texas State Affordable Housing Corporation (TSAHC).

To contact Perez or Angermaier in the El Paso office, call 915.600.7132. For more information or to apply for a mortgage online, visit www.WaterstoneMortgage.com.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 48 states.

In 2018, Waterstone Mortgage surpassed \$2.6 billion in annual loan origination volume. The company has been named to the Milwaukee Journal Sentinel's "Top Workplaces" list; National Mortgage Professional Magazine's "Top 100 Mortgage Employers;" Mortgage Executive Magazine's "Top 100 Mortgage Companies in America;" MReport's "Top 25 Companies to Work For;" and Scotsman Guide's "Top Mortgage Lenders." Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine's "Top 50 Mortgage Companies to Work For" in 2018 and is a three-time Ellie Mae Hall of Fame Award winner.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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