



FOR IMMEDIATE RELEASE

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Waterstone Mortgage Named a 2017 Ellie Mae Hall of Fame Winner
Mortgage Lender Earns Award for Exceptional Achievement in Loan Quality

Pewaukee, Wisc. (March 22, 2017) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce that the company has been named as a 2017 Ellie Mae Hall of Fame Winner, receiving the award for Exceptional Achievement in Loan Quality.

This marks the third consecutive year that Waterstone Mortgage has been named an Ellie Mae Hall of Fame Winner. In 2015, the company was recognized for Outstanding Efficiency and Return on Investment (ROI); in 2016, they received the award for Exceptional Achievement in Business Growth.

Each year, the Ellie Mae Hall of Fame honors the top mortgage companies that use the Ellie Mae Encompass® mortgage management program. Honorees fall into one of four categories: exceptional achievement in business growth; excellence in compliance automation; exceptional achievement in loan quality; and outstanding efficiency and ROI.

Waterstone Mortgage was one of 11 outstanding mortgage companies in the nation to be recognized as a 2017 Ellie Mae Hall of Fame winner. As the recipient of the Exceptional Achievement in Loan Quality award, the company is recognized for efficiently using Ellie Mae's systems, resulting in high levels of loan quality.

"Waterstone Mortgage is thrilled to receive the Ellie Mae Hall of Fame Award for the third year in a row," said Waterstone Mortgage President and CEO Eric Egenhoefer. "As an organization, we place a high priority on the integrity and quality of our loans – which is why we've been successful at maintaining strong, positive connections with our clients and their referral partners. Because of our attentiveness to superior mortgage loan quality, we are also able to maintain our reputation for closing loans on time."

Waterstone Mortgage offers a broad range of products for purchases and refinances, including FHA, VA, USDA, and conventional loans, bank portfolio lending products, jumbo products, a single loan close construction program, and condo financing. As a Fannie Mae, Freddie Mac, and Ginnie Mae approved lender, Waterstone Mortgage is able to deliver loans directly and get its customers to the closing table on time.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 42 states.

In 2016, Waterstone Mortgage surpassed \$2.5 billion in annual loan origination volume. The company has been named to the *Milwaukee Journal Sentinel's* Top Workplaces, *National Mortgage Professional Magazine's* Top 100 Mortgage Employers, *Mortgage Executive Magazine's* Top 50 Mortgage Companies to Work For, *Inside Mortgage Finance's* Top 100 Mortgage Lenders, *Scotsman Guide's* Top Mortgage Lenders, and the *Milwaukee Business Journal's* Fastest Growing Firms. Waterstone Mortgage was recognized as an Ellie Mae Hall of Fame Award winner in 2015, 2016, and 2017.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.8 billion. To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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