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Waterstone Mortgage Names Brian Wesselhoff as Chief Information Officer

Pewaukee, Wisc. (October 26, 2022) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce the promotion of Brian Wesselhoff to Chief Information Officer (CIO) at the Pewaukee-based corporate office.

Wesselhoff joined Waterstone Mortgage in March 2018, when he was hired as the company's IT Manager. In January 2021, he was promoted to VP – Information Technology. Wesselhoff's most recent promotion comes on the heels of former Waterstone Mortgage CIO Tom Knapp's retirement, which is effective at the end of the year.

When Wesselhoff joined Waterstone Mortgage in 2018, he had more than 20 years of experience in IT management. During his tenure with the mortgage lender, he has led several large-scale initiatives and critical projects to support the company's secure and advanced technology environment. Wesselhoff and his team also led the change to a work-from-home environment at the start of COVID-19, ensuring a seamless transition for Waterstone Mortgage employees nationwide.

Wesselhoff's most recent accomplishments include the modernization of the corporate data center; enhancement of the new employee IT onboarding process for individuals and branches; increased reliability and uptime for all IT infrastructure systems; and more.

"Brian is a proven professional in all aspects of IT," says Waterstone Mortgage President & CEO Jeff McGuiness. "In addition, he has built a strong team and developed personal and meaningful relationships with his team members and key vendor partners that comprise our IT infrastructure. Brian is direct and clear in his communication and prioritizes providing a high level of reliable IT services. He has built the trust of our Waterstone Mortgage personnel by delivering results and focusing on a high level of customer service."

In his new role as CIO, Wesselhoff will lead Waterstone Mortgage' many technology initiatives, such as hardware, servers, data center, data and voice technologies, and security measures. He will also oversee the management of the company's ticketing system, which streamlines requests across various departments.

"I appreciate the opportunity Waterstone Mortgage has provided me to continue to develop as a professional and a leader within the organization," Wesselhoff said. "I wouldn't be where I am today without – first and foremost – my family, the support of my talented employees who execute our strategy, and our supportive and accessible executive leadership team at Waterstone Mortgage. I look forward to our continued investment in reliable, efficient, and innovative technology solutions that enable our organization to continue delivering the American dream of homeownership."

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and forward-thinking company that has maintained a reputation as an elite mortgage lender for more than two decades. The company's mission is to streamline the mortgage process via innovative technology, unique loan products, and effective communication – which gives their customers a clear path to homeownership. Waterstone Mortgage focuses primarily on purchase loans, and offers a variety of home loan programs, including conventional, FHA, VA, and USDA loans; along with several no- and low-down-payment options and many specialty programs for medical professionals, first-time homebuyers, and more. Founded in 2000, the company lends in 48 states.

In 2021, Waterstone Mortgage helped more than 17,000 individuals and families achieve their homeownership goals. The company has been named to the Milwaukee Journal Sentinel's "Top Workplaces" list; the Milwaukee Business Journal's "Best Places to Work" list; National Mortgage Professional Magazine's "Most Loved Mortgage Employers;" Mortgage Executive Magazine's "Top 100 Mortgage Companies in America;" MReport's "Top 25 Companies to Work For;" and Scotsman Guide's "Top Mortgage Lenders." Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine's "Top 50 Mortgage Companies to Work For" in 2018 and is a three-time ICE Mortgage Technology (formerly Ellie Mae) Hall of Fame Award winner.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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