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Waterstone Mortgage Names Stephanie Ziebell as Senior Vice President – General Counsel

Pewaukee, Wisc. (June 11, 2019) – National mortgage lender Waterstone Mortgage Corporation is pleased to announce the promotion of Stephanie Ziebell to Senior Vice President – General Counsel at the Pewaukee-based corporate office.

Ziebell has been with Waterstone Mortgage since 2012, when she started as the Assistant General Counsel for the company. Since then, she has completed the research needed to expand Waterstone Mortgage's lending footprint from approximately 13 to 48 states, plus the District of Columbia. Ziebell also assisted with the addition of countless products, programs, and vendors. In December 2018, she joined the Waterstone Mortgage executive team.

In her new role as Senior Vice President – General Counsel, Ziebell will have increased participation in the development, execution, and management of Waterstone Mortgage's strategic plans. In addition, she will provide strategic input and leadership on significant issues affecting the company, and will continue to oversee the Legal, Customer Service, and Compliance departments.

"During her time with Waterstone Mortgage, Stephanie's expertise, professionalism, and insight have proven invaluable to our executive team," said Waterstone Mortgage CIO Tom Knapp. "Her efforts have resulted in a tremendous amount of growth for the organization, and have helped build our presence as a strong and reputable lender in the mortgage industry. We are pleased to see her in this new role, as she continues her important work for the company."

Ziebell has more than 10 years of legal experience, including eight within the mortgage lending industry. She graduated magna cum laude from the University of Toledo College of Law with a Doctor of Law (J.D.) degree.

About Waterstone Mortgage Corporation:

Waterstone Mortgage Corporation is an innovative, strong, and secure mortgage lending company that has maintained a reputation for exceptional service and competitive mortgage financing. Founded in 2000, the company has the ability to lend in 48 states.

In 2018, Waterstone Mortgage surpassed \$2.6 billion in annual loan origination volume. The company has been named to the Milwaukee Journal Sentinel's "Top Workplaces" list; National Mortgage Professional Magazine's "Top 100 Mortgage Employers;" Mortgage Executive Magazine's "Top 100 Mortgage Companies in America;" MReport's "Top 25 Companies to Work For;" and Scotsman Guide's "Top Mortgage Lenders." Waterstone Mortgage was ranked as the #2 company in Mortgage Executive Magazine's "Top 50 Mortgage Companies to Work For" in 2018 and is a three-time Ellie Mae Hall of Fame Award winner.

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly-owned subsidiary of WaterStone Bank SSB, which, in turn, is a wholly-owned subsidiary of Waterstone Financial, Inc. (NASDAQ: WSBF). To learn more about Waterstone Mortgage, visit www.WaterstoneMortgage.com.

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